

***Profile of Company***

Name of Company	:	FDC ADVISORS PRIVATE LIMITED																		
Registered Office Address	:	B-332/334, The Udhna Udhhyog Sangh Commercial Complex, Opp Bank of Baroda Road No.10, Udhna Station Road, Udhna, Surat – 394 210																		
Contact Details	:	+91 96876 13655																		
Email Address	:	<a href="mailto:nishant@fdcadvisors.in">nishant@fdcadvisors.in</a> or <a href="mailto:info@fdcadvisors.in">info@fdcadvisors.in</a>																		
Date of Establishment	:	11-04-2017																		
Constitution	:	Private Limited Company																		
CIN No	:	U74999GJ2017PTC096797																		
PAN No	:	AADCF0685N																		
Name of Key Person	:	<b>Mr. Nishant A Shah (Director)</b> CIA, PGDTM, B.com, MBA (Pursuing in Insurance and Financial Planning) <b>MEMBER OF</b> THE SOUTH GUJARAT INCOME TAX BAR ASSOCIATION THE GUJARAT SALES TAX BAR ASSOCIATION (AUDITOR) THE SOUTHERN GUJARAT CHAMBER OF COMMERCE AND INDUSTRIES																		
COP No	:	11023																		
COP Date	:	24-09-2012																		
COP Issuing Authority	:	The Gujarat Sales Tax bar Association																		
Present Strength of Professional Team	:	<p><b>CA. Chetan Vispute</b> - B. Com., FCA, DISA (ICAI)</p> <p><b><u>Team Strength</u></b></p> <table border="0"> <tr> <td>Audit and Graduate Assistant</td> <td>-</td> <td>05</td> </tr> <tr> <td>Semi Qualified Assistant</td> <td>-</td> <td>03</td> </tr> </table> <p><b>CA. Manav K Mehta</b> - B. Com., ACA</p> <p><b><u>Team Strength</u></b></p> <table border="0"> <tr> <td>Audit and Graduate Assistant</td> <td>-</td> <td>02</td> </tr> <tr> <td>Semi Qualified Assistant</td> <td>-</td> <td>01</td> </tr> </table> <p><b>CS. Prerna R Sharma</b> - B. Com, ACS, LLB</p> <p><b><u>Team Strength</u></b></p> <table border="0"> <tr> <td>Graduate Assistant</td> <td>-</td> <td>03</td> </tr> <tr> <td>Semi Qualified Assistant</td> <td>-</td> <td>02</td> </tr> </table>	Audit and Graduate Assistant	-	05	Semi Qualified Assistant	-	03	Audit and Graduate Assistant	-	02	Semi Qualified Assistant	-	01	Graduate Assistant	-	03	Semi Qualified Assistant	-	02
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## **BRIEF PROFILE OF PROFESSIONAL TEAM**



***Mr. Nishant Atulbhai Shah (Auditor)***

### **Educational Background**

Bachelors in Commerce completed in 2009  
Post Graduation Diploma in Tax Management in 2010  
Qualified as an Commercial Tax Internal Auditor in 2011  
Masters in Banking and Finance 2012  
Certified in Digital Marketing  
Currently Pursuing MBA in Insurance and Financial Planning

### **Members of:**

The Gujarat Sales Tax bar Association (Auditor)  
The South Gujarat Income Tax bar Association  
The Southern Gujarat Chamber of Commerce and Industries

### **Work Experience in areas like**

#### **Finance Sector**

Startup Consultant, Project Finance Consultant, Loan Syndications, Credit Analyst since 2009  
Acting as an SME and MSME Business Consultant-2010 (Selection of Business, Finalizing Blueprint of Business, Handling Turnkey projects of Clients, Fundings, Liasonsing, Auditing & Tax planning and others)  
Project Finance and Business Consulting Experience in (Manufacturing, Trading and Service Sectors) Food Agro, Textile, Chemical, Jewellery, Plastic, Automobile, Hardware and Construction Material, IT Companies, Green House Farming, Many Service Provider companies etc  
Worked and Served Clients with all Leading PSU Banks, Private Banks, MNC Banks, NBFC and Co Operative Banks

#### **Insurance Sector**

Associated with LIC of India since 2008 as an advisor  
Joined as Trainer and Business Coach with top most "Senior Business Associates - LIC of India" since 2012 handling more than 100's of Insurance Agents for developing their career  
Specialized Business Advisor for Planning and Claim Settlements of Industrial Insurance for SME and MSME Industries since 2011

#### **Investment and Financial Planning**

Qualified as AMFI since 2009  
Running Financial Literacy Awareness workshops in rural and micro economy since 2009  
Running Portfolio Education Services for our esteemed clients to do direct investments in Equity Derivatives and Mutual Funds

### **NEW VISION and FOCUSED - "FINANCIAL DEVELOPMENT CORPORATION"**

#### **FDC INTERNATIONAL EDUCATIONAL ACADEMIA PVT LTD**

Vision - Industry based certificate courses under the mission of H'nble Prime Minister - Skill India to creating more skilled man power and converting it into Employment with the support of "Chitkara University" launching many certificate courses in area like Insurance, Finance, Direct and Indirect Taxations and many others

#### **FDC WEALTH MANAGEMENT AND INSURANCE MARKETING LLP**

Vision - Financial Literacy Awareness for rural and micro economy, Savings Concept amongst them who push their hard earned money in chit fund and fraud companies in greediness of earning high interest rate on their invested capital. With the Help of this program Youth of Rural areas or small towns are joining this platform where the can distribute or sales all financial products like Insurance, Bonds, Mutual Funds, or any other saving products of all financial institutions at one platform

#### **FINANCIAL DEVELOPMENT CORPORATION (UPCOMING FINANCE COMPANY)**

Vision - "EASE OF DOING BUSINESS"

Target client is small business man and Gruh Udhog owners who run their business on daily cash flow basis and because of not having proper financial documents and required business proofs they are not able to availed any credit facility from normal banking system and hence they raised their required funds for running business from "Shroff and Private Money Lender" at very higher cost and all their earnings spends in paying them interest. We will provide financial solutions at lower rate of interest so they can save more and uplift their social life and help them in managing their financial documents so they can easily connect with normal banking system and availed credit facility like other normal businessman



# AN ORGANISATION WORKING TOWARDS SPREADING BANKING AND FINANCIAL REFORMS

India is growing like anything in this 21st century with lots of reforms happening around us. A sector which has seen drastic reforms in recent past is financial sector. India has large rural population which was away from all modern banking and financial facilities with scope of lot many improvements in it. Finally we are witnessing fast growth in organized financial sector recently in our country. FDC (Financial Development Corporation) is one such organization which is working towards spreading those financial reforms to maximum people, especially in rural and unorganized sector.

Working under the leadership of its MD and CEO Nishant Shah, FDC is working aggressively to ensure that organized banking and financial services reach out to maximum people in rural areas. Nishant Shah shares, "Our vision is to spread the ease of doing business to the end user residing in smallest villages of India. We aim to serve small businessman and Gruh Udyog owners who run their business on daily cash flow basis and because of not having proper financial documents and required business proofs. Thus, they are not able to avail any credit facility from normal banking system and hence they raise their required funds for running business from private money lenders and become victim of exploitation. We aim to provide financial solutions at lower rate of interest so they can save more and uplift their social life and help them in managing their financial documents. With this they can easily connect with normal banking system and availed credit facility like other normal businessman."

The company also works towards spreading financial literacy and awareness in people who belong to rural and micro economy. They spread awareness to save them from getting cheated by concepts like chit fund and fraud companies. They also create business partners and associates within the rural area so they can join this platform and make their villagers aware and also earn and grow collectively. The company deals in financial products like Insurance, Bonds, Mutual Funds and other saving products of all financial institutions at one platform which has lesser aware-



ness in rural areas.

Nishant Shah is an experienced professional having experience in sectors like insurance, banking, mutual funds, investment and financial planning. He has been working as a startup consultant, project finance consultant, loan syndications expert and credit analyst since 2009. He also has experience as an SME and MSME Business Consultant having project finance and business consulting experience in areas like Food Agro, Textile, Chemical, Jewellery, Plastic, Automobile, Hardware and Construction Material, IT Compa-



nies, Green House Farming, Many Service Provider companies etc.

Nishant Adds, "We are also running industry based certificate courses to promote the idea of Skill India to create more skilled man power and convert it into employment. The courses basically train people in areas of GST Expertise, Retail & MSME Loans, and Insurance and Financial Planning. The idea is to train and empower maximum people and specially youngsters to earn their employment and also spread financial awareness among people."

Financial Development Corporation operates from Surat and has clients from Gujarat, Maharashtra and many other cities of the country. The company plans to have their presence in smaller towns in future and the first such office is coming up in Jambusar with huge setup.

*For more information contact:  
Financial Development Corporation:  
Mob.: +91 9687613655  
E mail : nishant@fcdadvisors.in*



**CA. Chetan Vispute - B. Com., FCA, DISA (ICAI)**

The Firm **Vispute & Co.**, Chartered Accountants was started in the year 2013 by CA Chetan Vispute as a proprietary concern. We are an established Chartered Accountancy firm having office in the Surat, Gujarat region of western India. High levels of professional integrity and service levels clearly set us apart in our task handling. We blend experience and expertise to deliver customized solutions to our satisfied client base. Our motto is Quality Service and we believe that *“Continuity gives us roots, change gives as branches, letting us stretch and grow and reach new heights.”* which is the backbone of

Successful Practice. Therefore, we believe in providing proactive and consistent Quality Service to all our Clients. Our motto is reflected in our workings at all levels. Our approach to the profession involves meticulous and sincere involvement in all the assignments managed, howsoever small they may be. Analysis and emphasis on quality are our forte, and that is what we nurture within our organization. Our firm has Two Graduate Assistant well trained and proficient in all aspects of our assignments supported by available infrastructure. We ensure that our staff is constantly upgraded with the latest changes in the legislation and their implications on the business of our clients. The guiding philosophy of firm has been to render specialized services to clients through an approach, which is tailor-made to suit their individual requirements. To carry out efficiently and effectively, the professional assignments keeping in view the professional parameters laid down by the Institute of Chartered Accountants of India and to be growth oriented. We at **Vispute & Co.** has gained Knowledge and experience in carrying out the Internal Audit and Management Audit, Tax Audit and VAT Audit of various concern like, Partnership firms, Individual Concern., We also Provide services Relating to Income tax Matter, Company Law Matters, Indirect Tax Matters, Management Consultancy, etc

**Chetan** is an **Fellow member of The Institute of Chartered Accountants of India** qualified in the year of 2013 with First attempt itself, he has been in practice ever since. He also holds **Bachelor Degree in Commerce** from Veer Narmad South Gujarat University; **He is DISA (Diploma in Information Systems Audit) qualified as well;** He is also hold certificate on **Prevention of Cyber Crime and Fraud Management course conducted by Indian Institute of Banking and Finance (IIBF)**. He also delivered lectures on GST at reputed places. He also runs a **YouTube Channel** to provide regular updates on Direct and Indirect taxes with a motive to create awareness among general public and update the professionals.

Chetan has obtained rich experience in almost every field of like **Direct and Indirect Taxation, Auditing - statutory/Concurrent /Internal/Revenue /Tax Audits/Commercial audits for retail stores/Stock Audits for retail stores, Corporate Finance, Company Law, Trusts, Business Transformations, and systems Development activities**, he is able to handle all the above work Independently. He handles all complex problems in above areas with equal ease but his core competency lies in understanding the client's requirement and providing value addition, his specialty is in the application of Company Law, Direct Tax, and Concurrent Audit of Bank. He goes deep in the technical issues and tries to blend the theory into practice.

### **Methodology of working:**

#### ***Pre Audit Opening***

- General Process Understanding
- Data Analysis and Summary Preparation
- Planning of Audit

#### ***Detailed Walk Through***

- Detailed Walk Through
- Documentation of Walk through Results

#### ***Risks, Checklists, Audit Programme***

- Listing of Risks and Audit Programme (Checklists)
- Generation of Exceptions through Analytics
- Planning of Audit Programme Delivery
- Execution of Audit Programme
- Compilation of Observations and Draft Reporting
- Quality Check of adequacy of Evidences and Work Paper Linking
- Supervisory Review and Confirmation

#### ***Report Compilation***

- Preparation of Audit Report
- Collection of Management Comments

#### ***Exit Meeting***

- Fixing of the Meeting Time
- Presentation and Action Plan Preparation
- Updation of the Action Plan into the Draft Report

#### ***Report Issue***

- Final Official Report Issue as per Standards on Internal Audit (SIAs) Issued by the ICAI
- Audit Feedback Collection



### **CA MANAV KALPESH MEHTA - B.Com, ACA**

#### **KNOWLEDGE PURVIEW**

- Financial & Accounts -Taxation
- Auditing (including internal Audit)
- Information Technology
- Bank Audit

#### **PROFESSIONAL EXPERIENCE**

Handled financial audit of various entities such as corporate, non-corporate, NGOs, banks, Co-operative societies. Handled internal audit of various corporate and non-corporate entities.

Handled information systems audit of various banks. Providing consultation in the field of Income-tax, GST, Charitable Trust Act and Company Law.



**CS PRERNA R SHARMA - B.Com, LLB, ACS**

**Educational Details:**

Bachelor of Law from VT Choksi Sarvajanic Law College, Surat.

Company Secretary, Associate Member of ICSI - 43844.

Bachelor of Commerce from Vanita Vishram Women's College of Commerce (Affiliated to SNDT, Mumbai), Surat - May, 2009.

**Professional Experience:**

Head in department of legal and secretarial from May 2016 with **M/s RSM Astute Consultant Private Limited** who engaged in providing services related to Audit, Internal Audit, Bank Audit, Risk Advisory, Taxation Matters, Company Laws, RBI Compliances and other advisory services. Also worked with M/s M D BAID & Associates who is in providing services related to ROC, Annual filling, LLP, Legal and Corporate Advisory, and other secretarial compliances services.

**Work Undertaken:**

**A. As Per Companies Act 1956/2013:**

- Secretarial Compliances of Companies i.e. Private and Public.
- All work related to DIN forms and documentation.
- Incorporation of Company under Companies Act, 1956 and 2013 & compliances related thereto.
- Preparation of various e-forms of Private and Public companies for matters relating to ROC, RD.
- Preparation & Filing of Charge (Creation, Modification & Satisfaction) related documents.
- Documentation and related compliances required for increase in Authorized Share Capital of the Company.
- Share Application Forms, Share Transfer Forms, Issuance of Share Certificates and the process of stamp duty payment.
- Right Issue and Bonus Issue.
- Private placement offer and preferential placement.
- Compliance related to issue preference Shares.
- Drafting of Minutes of General Meeting of Shareholders and Board Meetings.
- Maintaining Statutory Records & Registers under the Companies Act, 1956 and 2013
- Preparation of Search Report and Due Diligence Report.
- Annual Filing of Company along with the preparation of notice of AGM, Director's report.
- Preparation of Annual Return (MGT-7) and MGT-8 under Companies Act, 2013
- Drafting of Resolutions, deeds, Agreements, Petitions (Condonation of delay for filing charge documents with ROC and shifting of Registered Office from one State to another).
- Filing of Balance Sheet and Profit and Loss in XBRL Format.
- Preparation of Cost Audit and Cost Compliance in XBRL Format.
- Acquaintance with Companies Act, 2013 together with the rules there under.
- Assisting in Merger/ Amalgamation of companies.
- Analyzing financial statements and financial stability of companies.

**B. As Per LLP Act:**

- Incorporation of LLP under LLP Act.
- Preparation & Filing of forms for changes in LLP Agreement.
- Filing of Balance Sheet and Income Statement of LLP.
- Conversion of Company into LLP.
- Conversion of Partnership firms into LLP.

**C. As per FEMA Act and RBI Regulations :**

- Filing of Return on Foreign Assets and Liabilities to RBI.
- Filing of Annual Performance Report
- Compliances relating to FDI and ODI by RBI